



Ir-Rabat (Malta) Local Council

**Annual Budget
For
Financial Year
2017**

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Overview and Summary

During the Council meetings and the general locality meeting the budget for year 2017, was discussed.

The unaudited Financial Statements for the year 2016, show a net current asset position. In view of this position, the Local Council had prepared the budget for the year 2017 based on the income received in the same year and the excessive cash funds available from the previous year.

The budget income for the year 2017, is envisaged to approximately amount to €1,155,741, of which €1,119,541 are being allocated by the Central Government. It is projected that the expenses which are mainly contractual obligations and personal emoluments, total approximately to €751,227, as shown in the budgeted statement of income and expenditure. The depreciation charge for the year is estimated to be €233,963.

Although the Local Council will do it's best to minimise the operating and administrative cost, it is projected that the cost of operations and maintenance will increase. This increase is expected due to the fact that from past experience the Council recognises that this tends to happen and thus has projected that the expenditure will increase by €85,000. The capital expenditure for the year is expected to be of €300,618.

The Council is anticipating that the capital expenditure for the year 2017 which mainly consists of the resurfacing of Triq San Bastjan, work on archaeological site at Triq Santa Rita, upgrading of Council property and non urban roads.

Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2016 €	FORECAST Jan-Dec 2016 €	BUDGET Jan-Dec 2017 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	1,105,145	1,058,118	1,119,541	14,396	61,423
Income raised from Bye-Laws (2)	19,000	30,385	27,000	8,000	(3,385)
Income raised from LES (3)	10,000	9,883	8,000	(2,000)	(1,883)
Investment Income (4)	200	80	200	-	120
Other Income (5)	6,500	1,184	1,000	(5,500)	(184)
TOTAL	1,140,845	1,099,650	1,155,741	14,896	56,091

Expenditure

Personal Emoluments (6)	157,100	145,395	149,540	(7,560)	4,145
Operations and Maintenance (7)	460,235	387,719	545,239	85,004	157,520
Administration (8)	57,882	38,777	54,482	(3,400)	15,705
Finance Cost (9)	1,966	2,099	1,966	-	(133)
Other Expenditure (10)	220,575	220,575	233,963	13,388	13,388
TOTAL	897,758	794,565	985,190	87,432	190,625

Surplus / Deficit

243,087	305,085	170,551	(72,536)	(134,534)
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Budgeted Statement of Affairs**DESCRIPTION**

BUDGET as at 31 Dec 2016	FORECAST as at 31 Dec 2016	BUDGET as at 31 Dec 2017	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

Non-current Assets

Property, Plant and Equipment (16)

2,372,728	2,078,816	2,145,471	(227,257)	66,655
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Current Assets

Inventories (11)

Receivables (12)

Cash and Cash Equivalents (13)

-	-	-	-	-
17,000	17,895	17,000	-	(895)
790,527	978,000	981,439	190,912	3,439

Total Current Assets

807,527	995,895	998,439	190,912	2,544
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Current Liabilities (14)

Payables

Current portion of Long-Term Borrowings

229,698	151,275	265,461	35,763	114,186
-	-	-	-	-

Total Current Liabilities

229,698	151,275	265,461	35,763	114,186
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Net Current Assets

577,829	844,620	732,978	155,149	(111,642)
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Non-current liabilities (15)

779,077	796,682	719,808	(59,269)	(76,874)
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Net Assets

2,171,480	2,126,754	2,158,641	(12,839)	31,887
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Reserves

Retained Funds

2,171,480	2,126,754	2,297,305	125,825	170,551
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Financial Situation Indicator**DESCRIPTION**

BUDGET as at 31 Dec 2016	FORECAST as at 31 Dec 2016	BUDGET as at 31 Dec 2017
€	€	€
807,527	995,895	998,439
229,698	151,275	265,461
779,077	796,682	719,808
-	-	-
(201,248)	47,938	13,170

Current Assets

Current Liabilities

Total Long Term Liabilities

Commitments approved by Ministry

Government Allocation

1,105,145	1,058,118	1,119,541
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FSI

-18.21%	4.53%	1.18%
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Cash Budget

	QTR 1	QTR 2	QTR 3	QTR 4	
DESCRIPTION	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	TOTAL
	2017	2017	2017	2017	2017
	€	€	€	€	€
Cash Inflows					
Government cash inflows	279,885	279,885	279,885	279,885	1,119,540
Cash flows from Bye-Laws & L.N fees	6,750	6,750	6,750	6,750	27,000
Local Enforcement cash flows	2,000	2,000	2,000	2,000	8,000
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	100	-	100	200
	-	100	-	100	200
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	-	-	-	-	-
TOTAL Inflows	288,635	288,735	288,635	288,735	1,154,740
Cash Outflows					
Personal Emoluments	40,084	32,752	38,352	32,752	143,940
Operations & Maintenance	165,940	173,310	183,310	133,310	655,870
Administration	10,823	16,620	16,620	16,620	60,683
Finance	3,202	3,202	3,202	3,202	12,808
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	90,000	125,000	33,000	248,000
Special programmes	-	-	-	-	-
	-	5,000	10,000	15,000	30,000
	-	95,000	135,000	48,000	278,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	220,049	320,884	376,484	233,884	1,151,301
SURPLUS / (DEFICIT)	68,586	(32,149)	(87,849)	54,851	3,439
Brought forward (Bank /Cash Bal.)	978,000	1,046,586	1,014,437	926,588	978,000
Carry forward	1,046,586	1,014,437	926,588	981,439	981,439

Detailed Estimates of Income**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

Income**1 Funds received form Cental Government:**

0001 In terms of section 55 CAP 363

0002-0004 In terms of section 58 CAP 363

0005-0019 Other Income

1,022,481	766,740	255,620	1,022,360	1,051,473	28,992	29,113
8,320	-	-	-	13,068	4,748	13,068
74,344	2,303	33,455	35,758	55,000	(19,344)	19,242
1,105,145	769,043	289,075	1,058,118	1,119,541	14,396	61,423

2 Bye-Laws & Legal Fees

0021-0025 Community Services

0026-0035 Income from Permits

4,000	3,053	1,000	4,053	4,000	-	(53)
15,000	21,332	5,000	26,332	23,000	8,000	(3,332)
19,000	24,385	6,000	30,385	27,000	8,000	(3,385)

3 Local Enforcement Income

0037 Commission from Regional Committees

0038-0055 Contraventions

10,000	7,383	2,500	9,883	8,000	(2,000)	(1,883)
-	-	-	-	-	-	-
10,000	7,383	2,500	9,883	8,000	(2,000)	(1,883)

4 Investment Income

0091-0095 Bank interest

0096-0099 Income received from Government Securities

200	-	80	80	200	-	120
-	-	-	-	-	-	-
-	-	-	-	-	-	-
200	-	80	80	200	-	120

5 General Income

0056-0065 Sponsorships

0066-0069 Documents & Information

0070-0075 EU Funds

0076-0080 Twinning

0081-0089 Insurance Claims

0100-0109 Donations

0110-0119 Contributions

0120-0129 General Income

-	-	-	-	-	-	-
5,000	40	-	40	-	(5,000)	(40)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,500	944	200	1,144	1,000	(500)	(144)
-	-	-	-	-	-	-
6,500	984	200	1,184	1,000	(5,500)	(184)

Total

1,140,845	801,795	297,855	1,099,650	1,155,741	14,896	56,091
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Detailed Estimates of Expenditure**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2016 €	ACTUAL Jan-Sept 2016 €	FORECAST Oct-Dec 2016 €	TOTAL Jan-Dec 2016 €	BUDGET Jan-Dec 2017 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

6 Personal Emoluments

1100 Mayor's Allowance	12,442	7,242	2,968	10,210	11,000	(1,442)	790
1200 Employees' Salaries & Wages	111,362	83,462	27,900	111,362	102,718	(8,644)	(8,644)
1300 Bonuses	10,029	-	-	-	10,084	55	10,084
1400 Income Supplements	1,952	303	660	963	2,651	699	1,688
1500 Social Security Contributions	9,488	7,132	2,356	9,488	9,637	149	149
1600 Allowances	9,600	3,840	7,680	11,520	11,200	1,600	(320)
1700 Overtime	2,227	952	900	1,852	2,250	23	398
	157,100	102,931	42,464	145,395	149,540	(7,560)	4,145

7 Operations and Maintenance

2100-2149 Public Utilities	3,000	1,731	600	2,331	2,000	(1,000)	(331)
2200-2259 Public Materials & Supplies	2,500	508	300	808	2,500	-	1,692
2300-2399 Repairs & Upkeep	50,000	27,521	12,000	39,521	120,000	70,000	80,479
2400-2449 Rent	2,250	2,623	-	2,623	2,623	373	-
3010 Street Lighting	28,000	11,482	11,000	22,482	21,000	(7,000)	(1,482)
3020 Lease of Equipment	1,600	983	600	1,583	1,600	-	17
3030 Insurance	5,405	12,707	-	12,707	4,000	(1,405)	(8,707)
3035 Bank Charges	300	161	100	261	300	-	39
3038 Penalties	3,060	-	-	-	3,060	-	3,060
3040 Waste Disposal	66,718	38,747	20,000	58,747	67,000	282	8,253
3041 Refuse Collection	95,000	63,168	25,855	89,023	89,000	(6,000)	(23)
3042 Bulky Refuse Collection	7,436	4,648	3,000	7,648	7,436	-	(212)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	52,971	38,313	17,658	55,971	45,700	(7,271)	(10,271)
3052 Cleaning & Maintenance of Non-Urban Areas	13,800	7,499	3,450	10,949	13,800	-	2,851
3053 Cleaning of Public Conveniences	16,870	8,100	4,218	12,318	16,870	-	4,552
3055 Cleaning of Council Premises	4,493	3,370	1,152	4,522	4,493	-	(29)
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	29,645	22,429	7,544	29,973	47,200	17,555	17,227
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	33,387	19,432	11,000	30,432	40,857	7,470	10,425
3070-3090 Consultation Fees	20,000	-	-	-	25,000	5,000	25,000
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	23,000	2,070	3,750	5,820	30,000	7,000	24,180
3600-3694 Local Enforcement Expenses	800	-	-	-	800	-	800
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	460,235	265,492	122,227	387,719	545,239	85,004	157,520

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2016	2016	2016	2016	2017		
	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities	8,700	3,249	3,000	6,249	8,700	-	2,451
2260-2299 Office Materials & Supplies	800	104	200	304	1,200	400	896
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	1,000	215	5,000	5,215	6,000	5,000	785
2600-2699 Office Services	7,000	5,910	2,000	7,910	8,000	1,000	90
2700-2799 Transport	12,000	1,504	3,000	4,504	-	(12,000)	(4,504)
2800-2899 Travel	800	-	-	-	2,000	1,200	2,000
2900-2999 Information Services	9,300	409	500	909	9,300	-	8,391
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	13,282	9,999	3,007	13,006	13,282	-	276
3200-3299 Training	1,000	-	-	-	1,000	-	1,000
3345 Office Hospitality	4,000	280	400	680	4,000	-	3,320
3400-3499 Incidental Expenses	-	-	-	-	-	-	-
Uniforms	-	-	-	-	1,000	1,000	1,000
	57,882	21,670	17,107	38,777	54,482	(3,400)	15,705
9 Finance Costs							
3036 Interest on Bank Loan	1,966	1,799	300	2,099	1,966	-	(133)
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	1,966	1,799	300	2,099	1,966	-	(133)
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	220,575	-	220,575	220,575	233,963	13,388	13,388
	220,575	-	220,575	220,575	233,963	13,388	13,388
Total	897,758	391,892	402,673	794,565	985,190	87,432	190,625

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2016	2016	2016	2016	2017		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	8,000	9,992	2,252	12,244	9,000	1,000	(3,244)
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	9,000	7,501	(1,850)	5,651	8,000	(1,000)	2,349
	-	-	-	-	-	-	-
	17,000	17,493	402	17,895	17,000	-	(895)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	790,527	897,659	80,341	978,000	981,439	190,912	3,439
	790,527	897,659	80,341	978,000	981,439	190,912	3,439
14 Payables							
4000 Payables	103,532	102,044	-	102,044	135,017	31,485	32,973
4100 Accruals	49,000	16,973	32,258	49,231	54,600	5,600	5,369
4150 Deferred Income	67,240	-	-	-	65,000	(2,240)	65,000
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Short term borrowings	9,926	-	-	-	10,844	918	10,844
	229,698	119,017	32,258	151,275	265,461	35,763	114,186
15 Non Current Liabilities							
4200 Long Term Borrowings	52,789	68,066	(3,228)	64,838	52,788	(1)	(12,050)
Deferred Income	726,288	722,819	9,025	731,844	667,020	(59,268)	(64,824)
	779,077	790,885	5,797	796,682	719,808	(59,269)	(76,874)

16 Depreciation of Property, Plant and Equipment

Asset		Property	Office Fur	New Str Sign	Urban Impr	Office Eq	Motor Veh	Comp Eq	Special Prog	Plant and Machinery	Total
% of depreciation		1%	8%	100%	10%	20%	20%	25%	10%	20%	
Cost		€	€	€	€	€	€	€	€	€	€
As at 01 January	2017	272,535	39,503	64,685	3,193,293	40,673	11,644	35,791	1,246,733	6,831	4,911,688
Additions		30,000	-	-	270,618	-	-	-	-	-	300,618
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December	2017	302,535	39,503	64,685	3,463,911	40,673	11,644	35,791	1,246,733	6,831	5,212,306
Grants/ other reimbursements											
As at 01 January	2017	-	-	-	73,020	-	-	-	256,980	-	330,000
Additions		-	-	-	-	-	-	-	-	-	-
As at 31 December	2017	-	-	-	73,020	-	-	-	256,980	-	330,000
Accumulated Depreciation											
As at 01 January	2017	37,040	28,026	64,685	1,632,627	38,003	9,886	33,506	654,950	4,149	2,502,872
Charge for the year		2,851	1,012	-	190,325	609	440	856	37,200	670	233,963
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December	2017	39,891	29,038	64,685	1,822,952	38,612	10,326	34,362	692,150	4,819	2,736,835
Budgeted NBV 31 Dec	2016	238,127	10,433	0	1,710,704	3,506	2,061	3,217	404,680	0	2,372,728
Forecasted NBV 1 Jan	2017	235,495	11,477	-	1,487,646	2,670	1,758	2,285	334,803	2,682	2,078,816
Budgeted NBV 31 Dec	2017	262,644	10,465	-	1,567,939	2,061	1,318	1,429	297,603	2,012	2,145,471